

FOR IMMEDIATE RELEASE

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BRDLP Announces Leadership Transition

Rory Duncan Steps Down as Interim CEO, Ty Rutzki Appointed as New CEO

SASKATOON, SK – Buffalo River Development LP (BRDLP), the wholly-owned economic development corporation of Buffalo River Dene Nation, announces today that Rory Duncan will step down from his position as Interim Chief Executive Officer. Duncan has successfully led BRDLP through a critical transition period, maintaining the organization's momentum and strengthening many key partnerships. He has played a crucial role guiding BRDLP through significant growth since the company's first major investment – a 51% ownership stake in Mainstay Engineers and Owner Reps—in Fall 2023. BRDLP then acquired a 75% ownership stake in Threeosix Industrial and full ownership of P&E Logging.

"During my tenure as Interim CEO, I've been honored to serve BRDLP and the Buffalo River Dene Nation community," said Duncan. "I'm confident in the organization's future and grateful for the support of our partners and stakeholders during this period."

The Board of Directors thanks Rory for his leadership and contributions during this transitional phase and is pleased to announce the appointment of Ty Rutzki as the new CEO, effective August 1, 2025.

"Ty brings over two decades of executive leadership experience in Indigenous economic development and enterprise management," said BRDLP Board Chair John Scarfe "Through his roles in leadership building Clearwater River Dene Nation Group of Companies, which includes RobWel Constructors and IWL Steel Fabricators, Ty has expertise in strategic growth, operational efficiency, and partnership development across many sectors. We're confident Ty will continue to drive sustainable growth and foster strong stakeholder relationships that align with BRDLP's mission of creating long-term economic prosperity for Buffalo River Dene Nation."

For further information, please contact:

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About Buffalo River Development Limited Partnership

Buffalo River Development Limited Partnership (BRDLP) is the wholly-owned economic development corporation of Buffalo River Dene Nation (BRDN). Dedicated to supporting local enterprise and sustainable business and economic growth that benefits all BRDN Members, BRDLP is inspired by its people, culture, and lands, and excited to develop the community's workforce and abundant natural resources.

BRDLP's growing portfolio of businesses includes investments in forestry, mining, civil contracting, tourism, retail, and more. Opportunities are evaluated for alignment with BRDLP's goals and existing group of businesses, and for their potential to provide employment, training, and business opportunities for BRDN Members.

Find out more at brdlp.ca

About Buffalo River Dene Nation

With 1650+ Nation members (as of 2023), Buffalo River Dene Nation (BRDN) is located in north-western Saskatchewan in Treaty 10 territory. BRDN has been led by Chief Kelly Montgrand since February 2025. BRDN continues to support traditional ways of living and is committed to pursuing opportunities to increase the wealth and self-determination of their Nation through increased access to housing, education, and new avenues for economic development.

Find out more at brdn.ca